

SNAPSHOT of HOME Program Performance--As of 03/31/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Morris County Consortium**

State: **NJ**

PJ's Total HOME Allocation Received: **\$16,467,749**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:			PJs in State: 27				
% of Funds Committed	100.00 %	95.06 %	1	97.21 %	100	100	
% of Funds Disbursed	95.40 %	89.12 %	8	90.53 %	73	73	
Leveraging Ratio for Rental Activities	6.54	5.15	1	4.97	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	95.14 %	81.29 %	12	85.01 %	47	42	
% of Completed CHDO Disbursements to All CHDO Reservations***	89.56 %	67.51 %	2	73.71 %	81	80	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	95.35 %	83.84 %	4	81.48 %	87	84	
% of 0-30% AMI Renters to All Renters***	69.77 %	45.20 %	6	45.54 %	91	0	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.34 %	1	96.14 %	100	100	
Overall Ranking:			In State: 1 / 27		Nationally: 97		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$68,326	\$29,270		\$28,248	129 Units	38.50 %	
Homebuyer Unit	\$28,195	\$17,434		\$15,487	162 Units	48.40 %	
Homeowner-Rehab Unit	\$18,750	\$15,872		\$0	8 Units	2.40 %	
TBRA Unit	\$6,548	\$8,185		\$3,211	36 Units	10.70 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Morris County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$113,729	\$138,648	\$18,750
State:*	\$110,560	\$98,679	\$17,615
National:**	\$101,183	\$78,322	\$24,013

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.12

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	79.8	44.4	87.5	58.8
Black/African American:	10.9	14.8	0.0	5.9
Asian:	0.0	3.1	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	3.9	0.6	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	1.2	0.0	0.0
Asian/Pacific Islander:	0.8	1.9	0.0	0.0

ETHNICITY:

Hispanic	4.7	33.3	12.5	35.3
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HOUSEHOLD SIZE:

1 Person:	75.2	19.1	37.5	29.4
2 Persons:	9.3	23.5	12.5	23.5
3 Persons:	8.5	20.4	25.0	23.5
4 Persons:	1.6	27.8	12.5	11.8
5 Persons:	1.6	5.6	12.5	11.8
6 Persons:	3.1	1.9	0.0	0.0
7 Persons:	0.0	0.6	0.0	0.0
8 or more Persons:	0.8	0.6	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	37.2	21.6	12.5	23.5
Elderly:	49.6	3.1	50.0	5.9
Related/Single Parent:	10.1	38.3	0.0	58.8
Related/Two Parent:	0.8	31.5	37.5	11.8
Other:	2.3	4.9	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	25.6	0.6 [#]
HOME TBRA:	0.0	
Other:	47.3	
No Assistance:	27.1	

of Section 504 Compliant Units / Completed Units Since 2001 178

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Morris County Consortium

State: NJ

Group Rank: 97
 (Percentile)

State Rank: 1 / 27 PJs

Overall Rank: 0
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 79.77%	95.14	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 57.73%	89.56	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	95.35	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.23%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.200	0.65	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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